



# KPMG Corporate Finance LLC advises Ubisense Group plc on the sale of its SmartSpace division to InvestCorp



## About the engagement

A global team of KPMG Corporate Finance professionals from KPMG Corporate Finance LLC in the U.S. and KPMG Corporate Finance UK (collectively "KPMG Corporate Finance") acted as the exclusive financial advisor to Ubisense on the sale of its SmartSpace division to Investcorp Technology Partners, an affiliate of Investcorp Bank B.S.C., for an enterprise value of £35.0 million.

SmartSpace provides an Industrial Internet of Things platform for real-time linkage of customers' information technology and discrete manufacturing activities. SmartSpace's solution includes a highly scalable, modular software platform and Real-Time Location System ("RTLS") sensing hardware. The SmartSpace platform converts dynamic location data into actionable information in order to form a digital twin, enabling enhanced optimization, visualization, analytics and control of industrial processes. SmartSpace is a recognized leader in Industry 4.0 and factory optimization technology with global deployments including at nine of the top ten global automotive manufacturers and two of the Top 3 aerospace manufacturers. Investcorp plans on driving the Company's next stage of growth by leveraging its differentiated technology platform in an explosively growing Industry 4.0 environment while simultaneously expanding its presence in its already strong customer base.

"The KPMG Corporate Finance team were vital to the completion of this transaction. Their insightful positioning of the SmartSpace business and expert management of the transaction process led us to the right owner for the business, and a good outcome for our shareholders. We are excited for our former colleagues at SmartSpace, and now look forward to applying our singular focus to the success of the new IQGeo," said Richard Petti, CEO, IQGeo, formerly known as Ubisense Group.

## Transaction Team

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Middle-Market focus.**

The global Corporate Finance practices of KPMG International's network of independent member firms was ranked #1 as the top M&A middle-market adviser globally by Thomson Reuters SDC based on number of completed transactions, for 2018.

**KPMG Corporate Finance LLC**

KPMG Corporate Finance LLC was recently named Transaction Advisory Firm of the Year by The Global M&A Network, and previously

named Investment Bank of the Year by The M&A Advisor. KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, portfolio solutions, fairness opinions, and other advisory needs.

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