

KPMG Corporate Finance LLC acted as exclusive financial advisor to High Street Capital on the sale of its investment in BeneSys Inc.



TRANSACTION TEAM

Cyrus Lam

Managing Director
New York, NY
212-872-5540
clam3@kpmg.com

Chrisanne Corbett

Managing Director
Chicago, IL
312-665-2779
ccorbett@kpmg.com

Brian Jones

Director
New York, NY
212-872-3673
bjones@kpmg.com

About the engagement

KPMG Corporate Finance LLC (KPMG CF) acted as exclusive financial advisor to High Street Capital (High Street Capital) on the sale of its investment in BeneSys Inc. (BeneSys) to The Riverside Company (Riverside).

High Street Capital is a leading lower middle market private equity firm providing flexible capital and operating expertise to middle market businesses. High Street Capital acquires, recapitalizes, and provides growth capital to companies operating in the business services, distribution and manufacturing industries with revenues of \$10 to \$100 million.

BeneSys provides healthcare payment processing as a third party administrator (TPA) and software and computer services to multi-employer (Taft-Hartley), VEBA, and Municipal plans. Based in Troy, Michigan, BeneSys serves more than 110 clients across the country. In addition, BeneSys licenses its BenefitDriven software platform to funds that self-administer.

KPMG CF acted as the exclusive financial advisor to High Street Capital and BeneSys, working closely with the management team and shareholders throughout the process. This included providing advisory expertise and managing the marketing, negotiation, and due diligence phases of the transaction.

“KPMG Corporate Finance far exceeded our expectations,” said Joe Katcha, Principal, High Street Capital. “What I saw in their process was a relentless understanding of the entire business and its value to customers. They used this to optimally position the business in the market to achieve the best overall result.”

Global coverage. Industry knowledge. Middle-Market focus.

The Corporate Finance practices of KPMG International’s network of independent member firms (KPMG) have been ranked collectively as the number one global mid-market advisor based on total deal volume announced in 2012, according to Thomson Reuters SDC. KPMG firms operate in 156 countries with over 2,600 professionals who are able to meet the needs of clients across the globe.

KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, real estate, portfolio solutions, fairness opinions, and other advisory needs.

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