



# KPMG Corporate Finance LLC acted as exclusive financial advisor to BeneSys Inc. (The Riverside Company)



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## About the engagement

KPMG Corporate Finance LLC (KPMG CF) acted as exclusive financial advisor to The Riverside Company in the sale of its portfolio company, BeneSys Inc. (or the "Company"), to Tenex Capital Management.

BeneSys has provided Taft-Hartley Trust Fund Administration and I.T. services since 1979, currently serving over 180 clients representing over 430 Trust Funds across the United States with participants in almost every state of the US & Canada. BeneSys utilizes a proprietary software system, BenefitDriven, to provide clients and their plan participants with the most efficient tools for administering trust fund accounts.

The investment by Tenex Capital Management, a private equity firm that focuses on middle-market companies, positions the Company to continue to enhance its market leading value proposition in the third-party-administration space.

## Global coverage. Industry knowledge. Middle-Market focus.

The global Corporate Finance practices of KPMG International's network of independent member firms was ranked #1 as the top M&A middle-market adviser globally by Thomson Reuters SDC based on number of completed transactions, and has been named the #1 Global Mid-Market firm and Global Private Equity Mid-Market firm, by Bloomberg M&A Advisory League Tables, for 2016.

## KPMG Corporate Finance LLC

KPMG Corporate Finance LLC was recently named Transaction Advisory Firm of the Year by The Global M&A Network, and previously named Investment Bank of the Year by The M&A Advisor. KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, portfolio solutions, fairness opinions, and other advisory needs.

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