



KPMG Corporate Finance LLC acted as the exclusive financial advisor to Granger Energy Services LLC



GRANGER

has sold its
Energy Division
to



Energy Developments

August 2017

About the engagement

KPMG Corporate Finance LLC ("KPMG CF") acted as the exclusive financial advisor to Granger Holdings ("Granger") in the sale of its energy services business (the "Company") to Energy Developments ("EDL"), a global provider of safe, clean renewable energy solutions. Terms of the transaction were not disclosed.

The Company owns and operates 16 renewable energy facilities with 85 MWe of total generation capacity. These facilities have long-term contracts with credit-worthy counterparties. Management has also identified significant development projects to foster future growth.

Granger retained KPMG CF as its exclusive financial advisor to explore the divestiture of the Company. KPMG CF leveraged its contacts in the industry to market the transaction to a combination of strategic and financial buyers. Keith Granger, CEO of Granger Energy Services, commented "the KPMG CF team conducted an exceptional process that met shareholder objectives and positions the Company for the future with a strong strategic partner."

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KPMG Corporate Finance LLC

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