

Manufacturing Market Snapshot

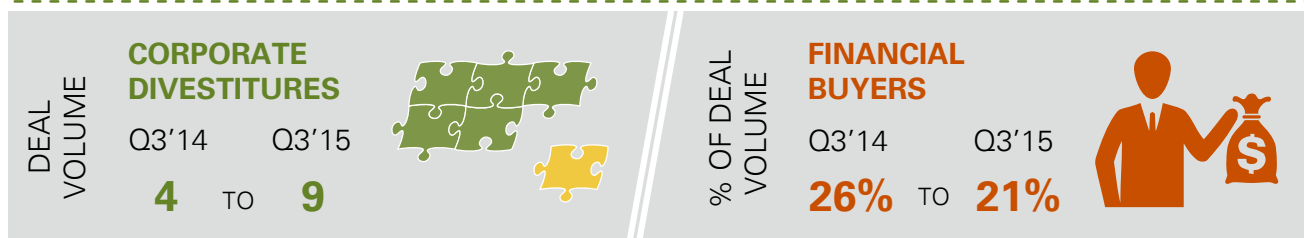
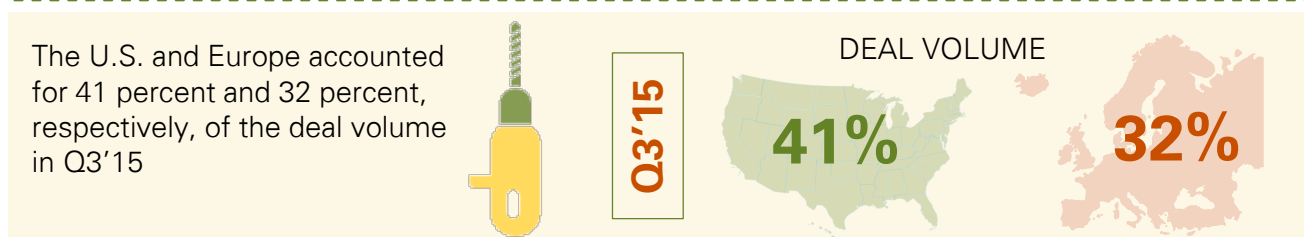
The manufacturing sector continues to grow alongside the overall economy, though more cautiously than in months prior. The Institute for Supply Management (ISM) indicated that manufacturing continued to expand in September with a Purchasing Managers' Index (PMI) of 50.2 percent. While September's PMI number signals that manufacturing has grown for the 33rd consecutive month, September's growth comes at a slower clip than the 51.1 PMI level recorded in August, and represents the lowest rate of growth since May 2013 (a PMI above 50 percent represents expansion, while a PMI of 50 indicates the manufacturing sector is generally constant or static). Weighting the PMI were slower supplier deliveries and reduced inventories, adding to concerns over potential contraction in coming months, or at least a modest correction. The PMI echoes other indications of slower growth, including a recent downward adjustment by the IMF for global growth in 2015 to 3.1 percent (estimated as of October 2015), down from the 3.3 percent estimate of July 2015.

Machinery is one of the main manufacturing industries believed to be experiencing slower growth; in the U.S., new orders of machine tools declined 10.2 percent between July and August 2015 as reported by the Association for Manufacturing Technology, representing a year-to-date decline of 10.0 percent compared with the same period in 2014. Meanwhile in Europe, there is optimism that machine tool production will increase in the near term, with some estimating a growth rate of 3.0 percent for 2015 based on strong order intake.

In terms of transaction activity for Q3'15, a total of 96 Tools and Machinery deals were announced, compared with 90 deals announced in Q3'14. Deal volume in the U.S. and Canada rose 10 percent year on year, with flat deal volume in Europe. Deal values surged meanwhile, with Q3'15 totaling \$10.9 billion in announced deal value, an increase of 204.2 percent over \$3.6 billion in Q3'14, led by the acquisitions of Terex Corporation, Sulzer, Ltd., and ERICO Global Company, at \$4.6 billion, \$2.7 billion, and \$1.8 billion in transaction value, respectively.



Tools and Machinery – Key M&A Statistics



Source: CapitalIQ, Institute for Supply Management, Association for Manufacturing Technology, American Machinist, IMF World Economic Outlook

Note: M&A analysis based on deals announced and/or closed during the respective periods. Deal value represents aggregate deal value for disclosed transactions for time periods noted.

The Industrial Internet of Things – “IIoT”

The Internet of Things (“IoT”) refers to the networking of physical objects through the use of embedded sensors, actuators, and other devices that can collect or transmit information about the objects. The data amassed from these devices can then be analyzed to optimize products, services, and operations. One of the earliest and best-known applications of such technology has been in the area of energy optimization: sensors deployed across the electricity grid can help utilities remotely monitor energy usage and adjust generation and distribution flows to account for peak times and downtimes. Applications are also being introduced in a number of other industries including manufacturing, transportation, and retail, among others.

The Industrial Internet of Things (“IIoT”) incorporates machine learning and big data technology, utilizing the sensor data, machine-to-machine (“M2M”) communication and automation technologies that have existed in industrial settings for years. Over the next decade, it is projected that the IIoT is expected to revolutionize the industrial sector and lead to a new era of economic growth and competitiveness. The machinery, systems, and processes manufacturers use to produce goods are on track to gain a digital voice. With new daily technological advancements and a seamless integration into different industries, the IIoT concept has strong growth potential. Various technology related trends are expected to be IoT enablers, which may also help in shaping the future of IIoT. Some of these critical technology trends which are expected to have a huge impact on IIoT evolution are IPV6, sensor proliferation, cloud computing, Big Data, and faster communication standards such as 4G-LTE and beyond.

According to a new market research report of the *“Industrial IoT Market by Technology, Components, Industry Verticals, & Geography - Global Forecast to 2020”*, the IIoT market size was estimated to be worth \$181.3 billion in 2013 and is projected to reach \$319.6 billion, growing at a CAGR of 8.15% from 2014 to 2020. The driving philosophy behind the IIoT is that smart machines are better than humans at consistently capturing and communicating data on an accurate basis. This data can enable companies to pick up on inefficiencies and problems sooner, saving time and money, and supporting business intelligence efforts. In manufacturing specifically, IIoT brings great potential for quality control, sustainable and green practices, supply chain traceability and overall supply chain efficiency.

The increasing adoption of IIoT in the market may lead to a shift in employment structures. A blended workforce is expected where both humans and machines work together to attain outcomes that neither humans nor machines could produce alone. Technology will likely be designed and applied to empower people rather than replace them. The increased usage of smart devices, intelligent systems, and robots will likely transform the skills and jobs required in the future. Companies will use intelligent machines and network systems to automate tasks at lower costs and achieve high quality outcomes. This automation will help people focus more on human-related job elements such as creative problem-solving and collaboration, which should result in higher productivity with a dynamic and more engaging work experience through the combination of humans and machines.

Source: Markets & Markets, McKinsey & Co., PR Newswire

Notable Recent Deals

Cinven Capital Management acquires Tractel S.A.S

Cinven Capital Management agreed to acquire an 80% stake in Tractel S.A.S. from White Knight IX, managed by LBO France, on October 6, 2015. Tractel S.A.S. is a global player in lifting and handling, suspended access, safety equipment and other working-at-height products (i.e., pulleys, hoists, suspended working platforms). "We see our future collaboration with Cinven as a new development opportunity for Tractel, from both geographical and operational stand points. Tractel will benefit from Cinven's expertise and support, especially in the analysis of external growth opportunities," said Denis Pradon, chief executive with Tractel. The implied enterprise value (EV) of \$325 million represents 7.3x LTM EBITDA.

Pentair plc acquires ERICO Global Company

Pentair plc (NYSE:PNR) completed the acquisition of ERICO Global Company, a manufacturer of superior engineered electrical and fastening products for electrical, mechanical and civil applications, from Court Square Capital Partners and others for \$1.8 billion in cash on September 21, 2015. Based in Ohio, ERICO has 1,200 employees in 30 countries, with a number of recognized brands including CADDY® and LENTON®. "ERICO is a strategic and complementary acquisition for Pentair," said Randall J. Hogan, Pentair Chairman and CEO. "As a key growth platform... it expands our presence in both the commercial and infrastructure sectors with a broader and stronger offering for our customers." The implied EV represents 12.0x Forward EBITDA.

Platte River Equity acquires Huskie Tools, Inc.

Platte River Equity and the management of Huskie Tools completed the acquisition of Huskie Tools, Inc. from Harren Equity Partners, Northstar Capital and others on September 18, 2015 for an undisclosed amount. Illinois-based Huskie Tools is a leading provider of professional-grade hydraulic hand tools, hoists and related accessories used by linemen in the electric utility industry and in broader industrial markets.

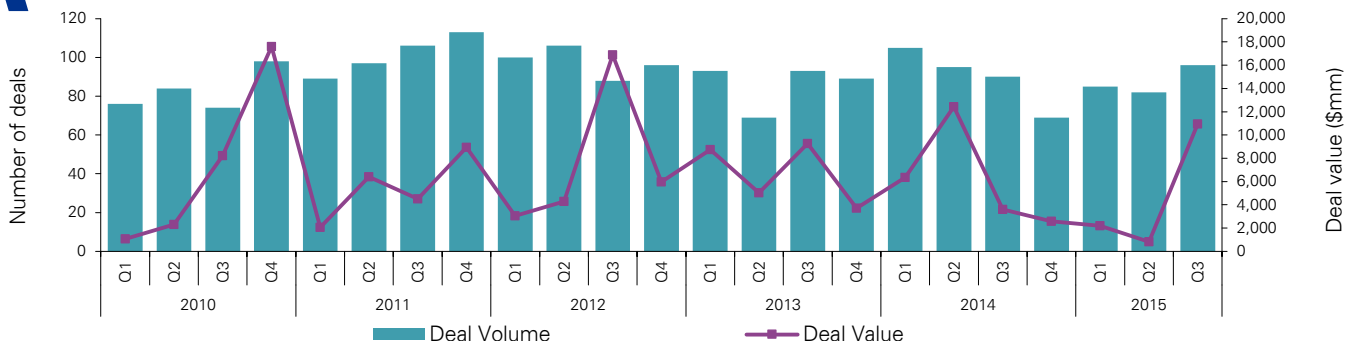
Mueller Industries Inc. and Atlas Holding LLC acquire Tecumseh Products Company

Mueller Industries, Inc. (NYSE:MLI) and Atlas Holdings completed the acquisition of Tecumseh Products Company (NasdaqGS:TECU) from Aegis Financial Corporation and others in a tender offer on September 18, 2015. Atlas and Mueller acquired 88.34% of total outstanding shares; as a result of the tender offer, Tecumseh will cease to be a listed company. The transaction links Tecumseh, a global manufacturer of compressors and related products, with leading manufacturer Mueller Industries and Atlas Holdings, a firm with expertise in transforming and reinvigorating industrial businesses.

W.W. Grainger, Inc. acquires Cromwell Group Holdings Ltd.

W.W. Grainger, Inc. (NYSE:GWW) completed the acquisition of Cromwell Group (Holdings) Limited from Gregory Family Office Limited for \$484 million on September 1, 2015. Founded in 1970, Cromwell is the largest independent MRO distributor in the U.K., serving more than 35,000 industrial and manufacturing customers worldwide. Sales for the fiscal year ending August 31, 2015, are forecasted at approximately \$440 million. Grainger will combine its expertise in supply chain and e-commerce with Cromwell's product strength and customer relationships to accelerate growth. Cromwell's broad product offering will also provide accelerated growth and scale for Grainger's online MRO model.

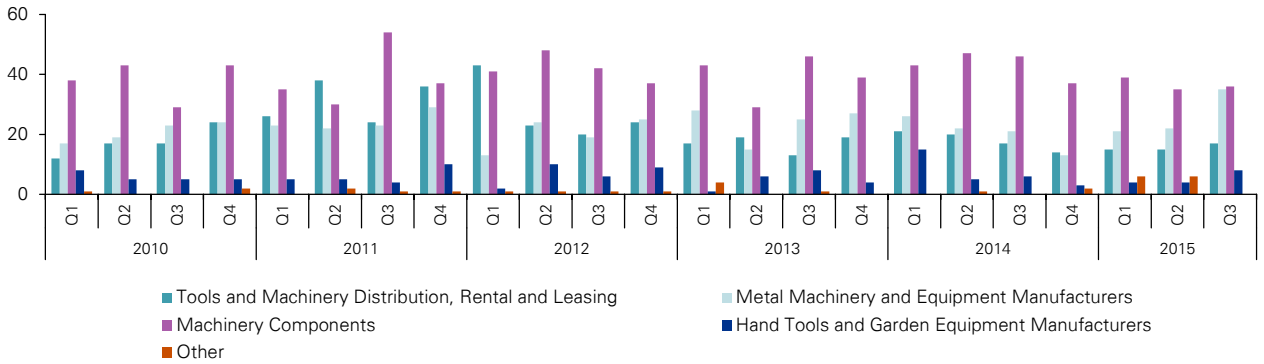
GLOBAL TOOLS AND MACHINERY INDUSTRY ANNOUNCED DEAL VOLUME AND VALUE



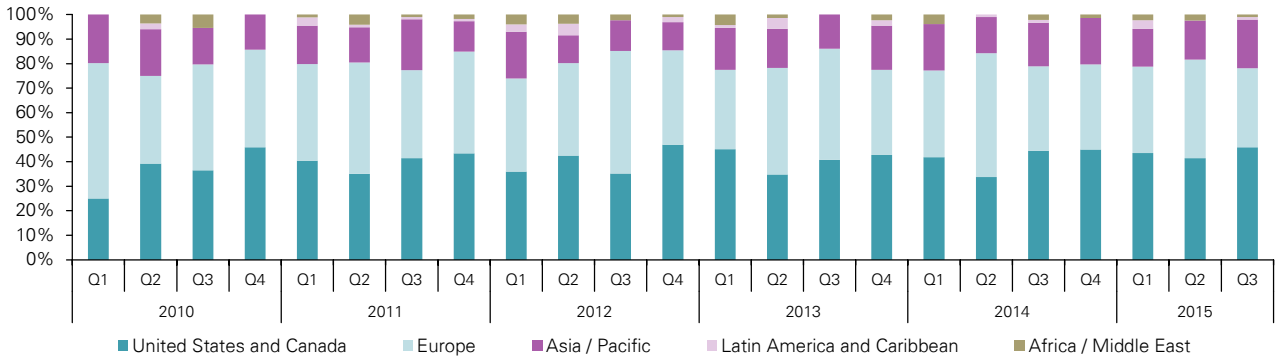
Source: CapitalIQ, MergerMarket, news releases

Note: M&A analysis based on deals announced and/or closed during the respective periods. Deal value represents aggregate deal value for disclosed transactions for the time periods noted.

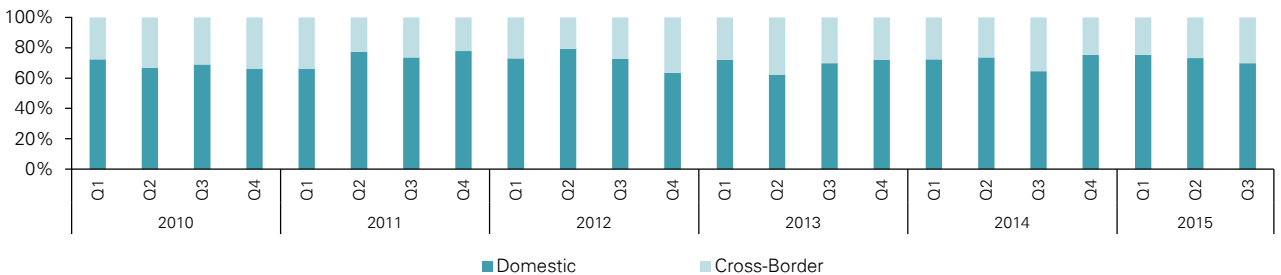
GLOBAL TOOLS AND MACHINERY INDUSTRY ANNOUNCED M&A DEAL VOLUME BY SUBSECTOR



GLOBAL TOOLS AND MACHINERY INDUSTRY ANNOUNCED DEAL VOLUME BY TARGET REGION



GLOBAL TOOLS AND MACHINERY INDUSTRY ANNOUNCED CROSS-BORDER DEAL VOLUME



Source: CapitalIQ

Note: Includes deals for which geographic information was available. M&A analysis based on deals announced and/or closed during the respective periods. Deal value represents aggregate deal value for disclosed transactions for the time periods noted on the above graphs.

SELECTED TOOLS AND MACHINERY INDUSTRY RECENT M&A TRANSACTIONS

Date Closed	Target	Buyer	Implied Enterprise Value	Implied EV / LTM Revenue	Implied EV / LTM EBITDA
Pending	Hi-Tech Enviro Solutions Ltd	Waikato Milking Systems NZ Limited	-	-	-
Pending	Nuri Baylar Makine Tic. ve San. A.S.	Biesse S.p.A.	\$1.4	0.1x	-
Pending	Potent Mechanical & Industrial (Xiamen) Co.,Ltd.	Xiamen Savings Environmental Co.,Ltd.	\$137.8	5.4x	-
Pending	Fuel Systems Solutions, Inc.	Westport Innovations Inc.	\$79.7	0.2x	15.6x
Pending	Morton Machining LLC	The Marion Manufacturing Company, Inc.	-	-	-
Pending	Guangdong Tube & Rod Technology Co., Ltd.	Foshan Kaina Property Investment Co., Ltd.	\$0.1	1.5x	-
Pending	ROPLAN AB	FSN Capital Partners AS	-	-	-
Pending	Terex Corporation	Konecranes Plc	\$4,300.0	0.6x	7.4x
Pending	A. Monforts Werkzeugmaschinen GmbH	Anderson Industrial Corp.	-	-	-
Pending	F.B. Hydraulic Srl	Mandarin Capital Management SA; China Development Bank Capital Corporation	-	-	-
Pending	Shenzhen Create Century Machinery Co.,Ltd.	Janus (Dongguan) Precision Components Co.	\$366.6	2.0x	-
Pending	KL Products, Inc.	Zoetis Inc.	-	-	-
Pending	SKA GmbH & Co. KG	Paul Craemer GmbH	-	-	-
Pending	BTM Corporation	CapitalSouth Growth Fund and SBIC Fund; KS Bold, LLC	-	-	-
Pending	Lianyungang Huanghai Machinery Co., Ltd.	Changchun Changsheng Life Sciences Limited	-	-	-
10/6/2015	Tractel S.A.S.	Cinven Capital Management	\$324.5	-	7.3x
10/2/2015	GRABBER Construction Products, Inc.	Svoboda Capital Partners LLC; Dot Foods, Inc.	-	-	-
10/2/2015	Sulzer, Ltd.	Renova Group	\$2,879.9	0.9x	7.9x
9/21/2015	ERICO Global Company ⁽¹⁾	Pentair plc	\$1,800.0	-	12.0x
9/18/2015	Huskie Tools, Inc.	Platte River Equity	-	-	-
9/18/2015	Trantow Do-It Center, Inc.	Wisconsin Building Supply-US LBM, LLC	-	-	-
9/18/2015	Tecumseh Products Company	Atlas Holdings LLC; Mueller Industries / DENO Investment Company II, Inc.	\$126.9	0.2x	6.5x
9/17/2015	Seatek Co. Inc.	Southwire Company, LLC	-	-	-
9/15/2015	SGL Technology B.V.	Sandvik AB	-	-	-
9/10/2015	Thomas Sutton (Birmingham) Ltd.	Stephen Betts & Sons Ltd	-	-	-
9/9/2015	Dae-Tek Oy	RealMachinery Oy	-	-	-
9/8/2015	Cobra Carbide Pvt. Ltd.	CERATIZIT S.A.	-	-	-
9/8/2015	PMI Industries, Inc.	BAM Enterprises, Inc.	-	-	-
9/8/2015	Origom S.p.A.	Dätwyler Holding Inc.	-	-	-
9/4/2015	Big Horn Corporation	American General Tool Group	-	-	-

Source: CapitalIQ, Mergermarket, and press releases
(1) Valuation data based on Forward EBITDA.

SELECTED TOOLS AND MACHINERY INDUSTRY RECENT M&A TRANSACTIONS (CONT'D)

Date Closed	Target	Buyer	Implied Enterprise Value	Implied EV / LTM Revenue	Implied EV / LTM EBITDA
9/1/2015	Cut Tech USA, Inc	Burton Saw & Supply Company	-	-	-
9/1/2015	IMA Klessmann GmbH	Schelling Anlagenbau GmbH	-	-	-
9/1/2015	Cromwell Group (Holdings) Ltd.	W.W. Grainger, Inc.	\$483.8	1.1x	-
8/28/2015	Smiths Machine LLC	ARCH Global Precision LLC	-	-	-
8/27/2015	Helical Solutions LLC	Harvey Tool Company, LLC	-	-	-
8/27/2015	JEP Industrades Pte Ltd.	JEP Holdings Ltd.	\$6.1	-	-
8/26/2015	Masterform S.A.	Zetkama Spolka Akcyjna	\$10.5	-	-
8/24/2015	Dubois Equipment Company, Inc.	Timesavers, Inc.	-	-	-
8/17/2015	Kirkham Hardwoods, Inc.	Maley & Wertz, Inc.	-	-	-
8/13/2015	GLE Precision, LLC	Victory Park Capital Advisors, LLC	-	-	-
8/13/2015	Advance Engineered Products Ltd.	Ironbridge Equity Partners Limited	-	-	-
8/7/2015	Ecotechnics S.p.A.	Snap-on Incorporated	\$13.0	1.0x	-
8/6/2015	InterPuls S.p.A.	Avon Rubber Italia S.r.l.	\$32.5	2.0x	9.6x
8/6/2015	Sovex Limited	Transnorm Beteiligungen GmbH	-	-	-
8/4/2015	Prodomax Automation Ltd.	Kensington Capital Partners Limited	-	-	-
8/3/2015	Rimrock Corporation	Lincoln Electric Holdings Inc.	-	-	-
8/3/2015	Nestor Sales, LLC	Essendant Co.	\$38.5	0.6x	-
8/1/2015	Country Home Products, Inc.	Generac Holdings Inc.	-	-	-
7/29/2015	Alloys Unlimited & Processing, Inc.	Union Electric Steel Corporation	-	-	-
7/28/2015	Raydiance, Inc.	Coherent Inc.	-	-	-
7/28/2015	Takumi Machinery Co., Ltd.	Hurco Manufacturing Limited	\$6.8	-	-
7/21/2015	Colgar S.p.A.	Zhejiang RIFA Precision Machinery Co.	\$6.6	-	-
7/17/2015	Rainey Engineering Solutions Ltd.	MAPAL Ltd.	-	-	-
7/15/2015	Avalign Technologies, Inc.	Arlington Capital Partners	-	-	-
7/14/2015	Milltronics Manufacturing Company	Hurco USA, Inc.	\$13.3	-	-
7/6/2015	Sideline Specialty Equipment, LLC	Cross Country Pipeline Supply Co., Inc.	-	-	-
7/3/2015	Nelson Hydraulics Ltd.	Flowtech Fluidpower plc	\$9.0	0.9x	-
7/1/2015	President Engineering Group Limited	Parker Instrumentation Group	-	-	-
7/1/2015	Trelawny SPT Limited	ESI Technologies Ltd	-	-	-
7/1/2015	Jarvis Supply Company, Inc.	BlackHawk Industrial Distribution, Inc.	-	-	-

Source: CapitalIQ, Mergermarket, and press releases

SELECTED TOOLS AND MACHINERY INDUSTRY PUBLIC COMPANIES

Company	HQ Country	Market Data				LTM Financials					Valuation Multiples - Enterprise Value To:			
		Market Cap (\$mm) ^{[1] [2]}	Enterprise Value (\$mm) ^[4]	Share Price ^[2]	% 52 Wk High ^[3]	Revenue	Revenue Growth	Gross Profit	Gross Margin %	EBITDA % ^[5]	LTM Revenue	LTM EBITDA	CY 2016 Revenue	CY 2016 EBITDA
Hand Tools, Power Tools and Garden Equipment														
Einhell Germany AG	DE	128	156	33.88	86.6%	481	4.0%	149	30.9%	3.7%	0.3x	8.7x	0.3x	7.2x
Griffon Corporation	US	802	1,595	17.19	96.2%	2,040	1.7%	481	23.6%	8.2%	0.8x	9.6x	NM	NM
Hitachi Koki Co., Ltd.	JP	742	591	7.32	78.5%	1,146	5.1%	388	33.9%	6.9%	0.5x	7.4x	0.5x	7.4x
Husqvarna AB (publ)	SE	3,707	4,248	6.46	80.8%	4,269	9.6%	1,226	28.7%	10.5%	1.0x	9.4x	1.0x	8.5x
Makita Corporation	JP	7,830	6,619	57.69	93.1%	3,439	2.7%	1,292	37.6%	19.2%	1.9x	10.0x	1.8x	9.7x
Newell Rubbermaid Inc.	US	11,590	14,236	43.28	97.2%	5,835	3.3%	2,261	38.7%	16.5%	2.4x	14.7x	2.3x	13.0x
Snap-on Incorporated	US	9,571	10,407	164.80	96.5%	3,595	3.5%	1,815	50.5%	22.6%	2.9x	12.8x	3.1x	13.2x
Stanley Black & Decker, Inc.	US	15,940	20,063	106.46	95.8%	11,309	(0.6%)	4,111	36.4%	16.6%	1.8x	10.7x	1.8x	10.8x
Techtronic Industries Company Limited	HK	6,773	7,090	3.70	94.4%	4,977	9.8%	1,768	35.5%	9.4%	1.4x	15.1x	1.4x	12.5x
The Toro Company	US	4,127	4,403	75.29	99.3%	2,324	9.5%	810	34.9%	14.7%	1.9x	12.9x	1.8x	12.0x
Hand Tools, Power Tools and Garden Equipment Mean					91.8%	4.9%	35.1%	12.9%	1.5x	11.1x	1.6x	10.5x		
Hand Tools, Power Tools and Garden Equipment Median					95.1%	3.7%	35.2%	12.6%	1.6x	10.4x	1.8x	10.8x		
Professional Tools, Heavy Equipment														
Biesse S.p.A.	IT	440	461	16.06	77.5%	528	14.7%	317	60.1%	8.8%	0.9x	10.0x	0.8x	6.7x
Blount International Inc.	US	294	691	6.10	33.9%	896	(8.2%)	252	28.2%	12.6%	0.8x	6.1x	0.8x	6.1x
Columbus McKinnon Corporation	US	408	474	20.33	68.5%	573	5.5%	181	31.6%	11.8%	0.8x	7.0x	0.7x	5.0x
HOMAG Group AG	DE	610	580	38.91	94.3%	1,111	4.3%	650	58.5%	8.4%	0.5x	6.2x	0.5x	5.3x
Generac Holdings Inc.	US	2,216	3,224	32.00	63.0%	1,363	(10.5%)	467	34.3%	19.8%	2.4x	11.9x	2.4x	11.0x
Kennametal Inc.	US	2,206	2,882	27.72	67.7%	2,647	(8.9%)	816	30.8%	14.1%	1.1x	7.7x	1.2x	8.4x
Lincoln Electric Holdings Inc.	US	4,399	4,302	58.71	77.8%	2,722	(6.9%)	919	33.8%	18.6%	1.6x	8.5x	1.6x	9.3x
Sandvik AB	SE	11,609	15,899	9.25	73.3%	11,072	(0.4%)	3,794	34.3%	14.6%	1.4x	9.8x	1.6x	9.0x
Tongtai Machine & Tool Co., Ltd.	TW	191	291	0.75	68.5%	288	0.7%	66	22.8%	7.1%	1.0x	14.3x	1.0x	10.0x
Professional Tools, Heavy Equipment Mean					69.4%	-1.1%	37.1%	12.9%	1.2x	9.1x	1.2x	7.9x		
Professional Tools, Heavy Equipment Median					68.5%	-0.4%	33.8%	12.6%	1.0x	8.5x	1.0x	8.4x		
Machine Tools and Components														
DMG Mori Co., Ltd.	JP	1,792	3,588	14.19	65.2%	1,910	0.0%	564	29.5%	24.2%	1.9x	7.7x	1.0x	6.0x
Doosan Corporation	KR	1,445	16,688	94.51	81.8%	17,980	(0.6%)	2,986	16.6%	7.5%	0.9x	12.4x	0.9x	9.9x
Hardinge Inc.	US	123	114	9.46	72.3%	313	5.3%	87	27.9%	4.1%	0.4x	9.0x	0.3x	NM
Hurco Companies Inc.	US	176	127	26.82	67.1%	216	0.0%	70	32.3%	12.7%	0.6x	4.7x	NM	NM
Industrias Romi S.A.	BR	33	113	0.47	48.4%	147	2.9%	34	22.9%	0.7%	0.8x	NM	0.6x	6.6x
Okuma Corporation	JP	1,273	1,084	7.94	65.3%	1,497	11.6%	443	29.6%	14.3%	0.7x	5.1x	1.7x	8.8x
Machine Tools and Components Mean					66.7%	3.2%	26.5%	10.6%	0.9x	7.8x	0.9x	7.8x		
Machine Tools and Components Median					66.2%	1.5%	28.7%	10.1%	0.7x	7.7x	0.9x	7.7x		

Source: CapitalIQ

(1) Market Capitalization based on closing share prices as of October 29, 2015.

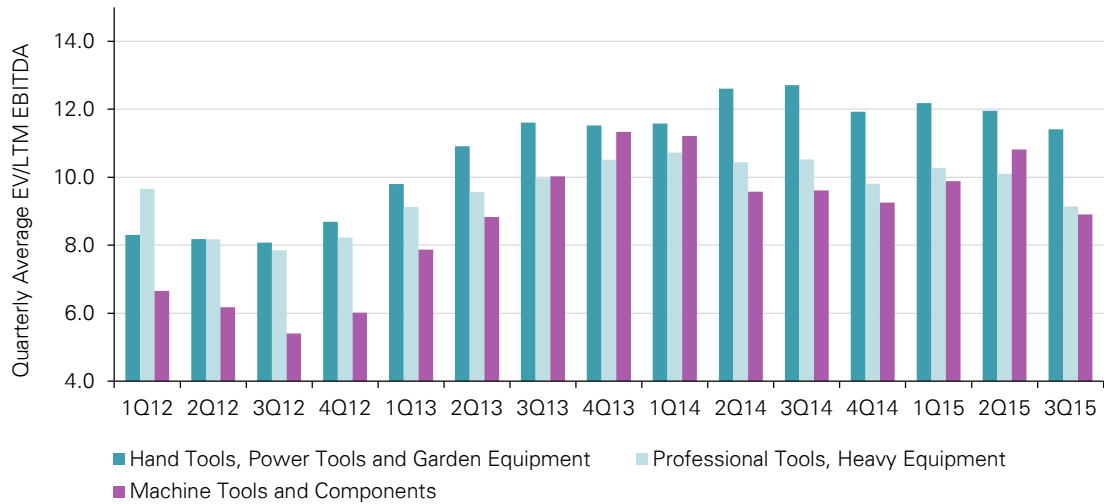
(2) Market Capitalization and Share Prices may be based on foreign exchange listed securities and converted to \$USD.

(3) Indicates percentage of current stock price compared to its 52 week high. Closing share prices as of October 29, 2015.

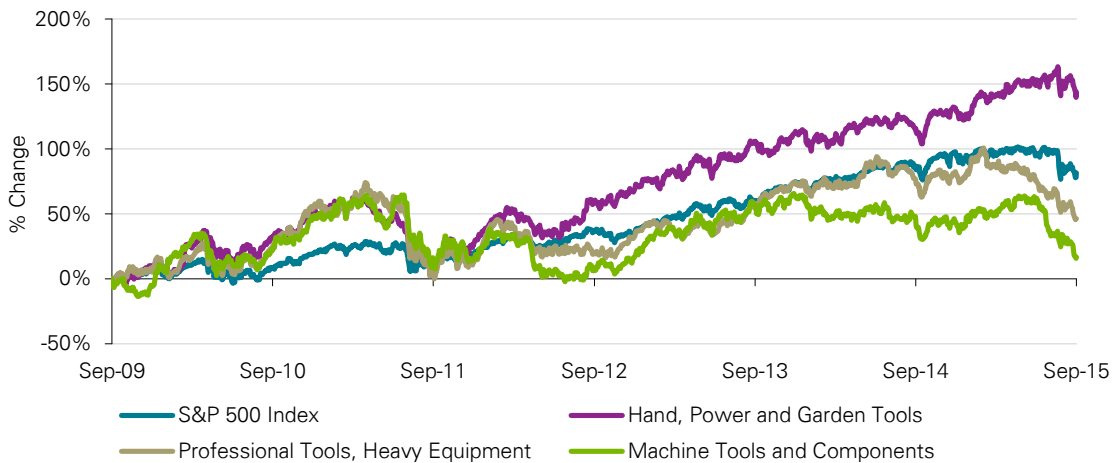
(4) Enterprise Value (EV) equals Market Capitalization plus Debt, Preferred Equity, and Minority Interest, minus Cash and Cash Equivalents.

(5) EBITDA equals Earnings before Interest Expense, Income Taxes, Depreciation and Amortization.

Global Tools and Machinery Industry EV/EBITDA Trends



Relative Stock Performance – Tools and Machinery Companies

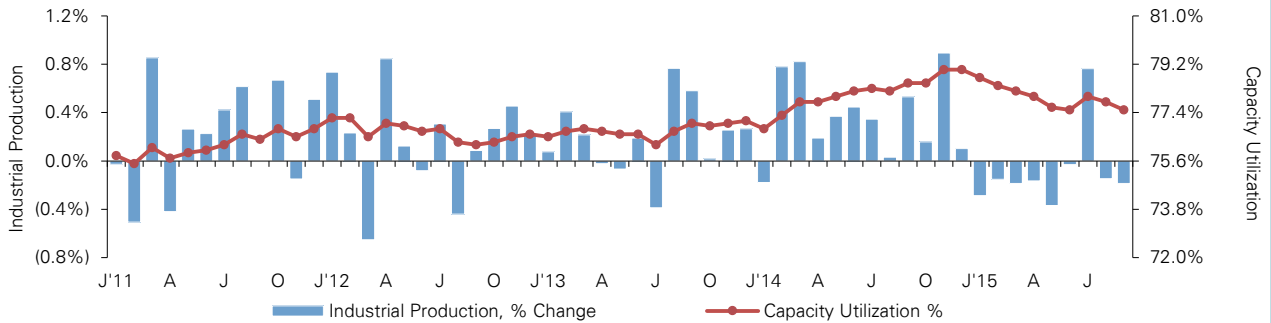


Source: CapitalIQ

Note: Tools & Machinery trends and performance are based on internally generated lists of representative public companies. Graphs depict enterprise value as a multiple of EBITDA and sub-sector performance is compared to the S&P 500.

MACRO ECONOMIC DEVELOPMENTS

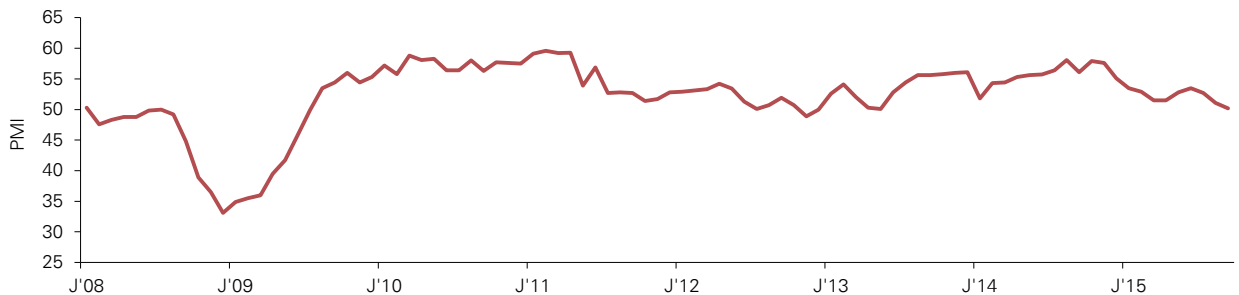
U.S. Industrial Production (% change) and Capacity Utilization



“Industrial production decreased 0.2 percent in September after edging down 0.1 percent in August. The decline in August is smaller than previously reported. In September, manufacturing output moved down 0.1 percent for a second consecutive monthly decrease; the index for mining fell 2.0 percent, while the index for utilities rose 1.3 percent. For the third quarter as a whole, total industrial production rose at an annual rate of 1.8 percent, and manufacturing output increased 2.5 percent. A strong gain for motor vehicles and parts contributed substantially to the quarterly increases. At 107.1 percent of its 2012 average, total industrial production in September was 0.4 percent above its year-earlier level. Capacity utilization for the industrial sector fell 0.3 percentage point in September to 77.5 percent, a rate that is 2.6 percentage points below its long-run (1972–2014) average.”

– FEDERAL RESERVE statistical release (October 16, 2015)

PMI Development



“The September PMI® registered 50.2 percent, a decrease of 0.9 percentage point from the August reading of 51.1 percent. The New Orders Index registered 50.1 percent, a decrease of 1.6 percentage points from the reading of 51.7 percent in August. The Production Index registered 51.8 percent, 1.8 percentage points below the August reading of 53.6 percent. The Employment Index registered 50.5 percent, 0.7 percentage point below the August reading of 51.2 percent. Backlog of Orders registered 41.5 percent, a decrease of 5 percentage points from the August reading of 46.5 percent. The Prices Index registered 38 percent, a decrease of 1 percentage point from the August reading of 39 percent, indicating lower raw materials prices for the 11th consecutive month. The New Export Orders Index registered 46.5 percent, the same reading as in August. Comments from the panel are mixed with some concern about the global economy and customer confidence.”

– September 2015 Manufacturing ISM® Report On Business®

Global coverage. Industry knowledge. Middle-market focus.

The Corporate Finance practices of KPMG International's network of independent member firms (KPMG) have been ranked collectively as a leading global mid-market advisor based on total deal volume, according to Thomson Reuters SDC. KPMG firms operate from 160 offices in 86 countries with over 2,600 professionals who are able to meet the needs of clients across the globe.

KPMG Corporate Finance LLC

KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, real estate, portfolio solutions, fairness opinions, and other advisory needs.

Selected Transactions ⁽¹⁾

  <p>President Engineering Group</p> <p>acted as financial advisor to the shareholders of President Engineering Group Limited on the sale of the business to Parker Hannifin Corporation</p> <p>July 2015</p>	  <p>AL-KO Axis</p> <p>acted as financial advisor to AL-KO Kober on the divestiture of the North American assets of AL-KO Axis to Dexter Axle, a portfolio company of The Sterling Group</p> <p>October 2014</p>	  <p>Alco Valves</p> <p>acted as financial advisor to the shareholders of Alco Valves on the sale to Graco Inc.</p> <p>October 2014</p>	  <p>Walter Meier Tools</p> <p>acted as financial advisor to Walter Meier AG on the divestiture of Walter Meier Tools to Tenex</p> <p>November 2013</p>	  <p>Forkardt</p> <p>acted as financial advisor to ITW on the divestiture of Forkardt to Hardinge</p> <p>May 2013</p>
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(1) Represents the Corporate Finance practices of KPMG International's network of independent member firms.

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