

Deal announcement

KPMG Corporate Finance LLC acted as exclusive financial advisor to MarketPay Associates, LLC



has been acquired by

a portfolio company of


April 2016

About the engagement

KPMG Corporate Finance LLC (KPMG CF) acted as exclusive financial advisor to MarketPay Associates, LLC.

PayScale, Inc. a portfolio company of Warburg Pincus, and the leader in modern compensation software, announced it has acquired Denver based MarketPay, a company offering technology-enabled services for managing multiple sources of compensation survey data. PayScale will incorporate MarketPay's advanced data management and market pricing applications into its line of innovative compensation management solutions designed to help businesses ensure their employees are paid in accordance with market values. PayScale will continue to provide support for MarketPay's On-line Market Pricing System, utilized by 650 enterprise customers including 200 of the Fortune 1000. Following the acquisition, PayScale's customer portfolio will break the 5,000 mark, managing pay decisions for over ten million employees at small, medium, and large organizations.

KPMG's deep industry knowledge and relationships in the Human Capital Management space were critical to completing the transaction.

Global coverage. Industry knowledge. Middle-Market focus.

The Corporate Finance practices of KPMG International's network of independent member firms (KPMG) have been ranked collectively a leading global M&A advisor according to Thomson Reuters SDC's 2015 global transaction volume league tables. KPMG firms operate in 155 countries with over 2,600 investment banking professionals who are able to meet the needs of clients across the globe.

KPMG Corporate Finance LLC

Recently named Investment Bank of the Year in 2015 by The M&A Advisor, KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, fairness opinions, and other advisory needs.

Trust KPMG Corporate Finance LLC with your next transaction

www.kpmgcorporateline.com

TRANSACTION TEAM

Douglas Robinson

Managing Director

Denver, CO

+1 303-339-9087

douglasrobinson@kpmg.com

Aaron Scro

Associate

Denver, CO

+1 303-382-7597

ascro@kpmg.com

Corporate finance services, including Financing, Debt Advisory, and Valuation Services, are not performed by all KPMG member firms and are not offered by member firms in certain jurisdictions due to legal or regulatory constraints. The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The information contained in this communication does not constitute a recommendation, offer, or solicitation to buy, sell or hold any security of any issuer. Past performance does not guarantee future results.

© 2016 KPMG Corporate Finance LLC, a Delaware limited liability company. Member FINRA and SIPC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. NDPPS 564443