



# KPMG Corporate Finance LLC acted as exclusive financial advisor to Labstat International ULC on its sale to Warburg Pincus



KPMG Corporate Finance LLC (“KPMG CF”) acted as the exclusive financial advisor to Labstat International ULC (“Labstat” or the “Company”), a leading third-party testing company dedicated to regulatory and non-regulatory testing, on its sale to Warburg Pincus, a leading global private equity firm. Established in 1976, Labstat is the largest, independent testing laboratory in the world for nicotine products and offers the most comprehensive scope of testing services in analytical chemistry, toxicology and method development.

“Labstat has established itself as an industry leader and provides mission-critical testing services to its clients for regulatory driven testing,” said Stephanie Geveda, Managing Director, Warburg Pincus. “The company represents a strong fit with our broader investment thesis in testing services given Labstat’s specialized technical expertise, market leadership, and the highly regulated nature of the end markets it serves.” Warburg Pincus has been an active investor in testing, compliance and safety.

“Labstat continues to expand its capacity and infrastructure in response to the changing global regulatory environment. As a company, we searched for a partner that could help us realize the full potential of the Labstat approach to testing. We believe that we have found the perfect partner in Warburg Pincus and look forward to working with the firm to our mutual benefit,” said Dr. Bill Rickert, Executive Chairman of Labstat.

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## Global coverage. Industry knowledge. Middle-Market focus

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## KPMG Corporate Finance LLC

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