



# KPMG Corporate Finance LLC advises 3M Company on the divestiture of its Tolling and ALPR/ANPR business



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## About the engagement

KPMG Corporate Finance LLC (“KPMG CF”) acted as the exclusive financial advisor to 3M Company (“3M”) on the divestiture of its tolling and automated license/number plate recognition business, which is part of 3M’s Traffic Safety and Security Division, to Neology, Inc., a leading provider of integrated solutions for tolling, electronic vehicle registration and public safety applications. Neology is a subsidiary of SMARTRAC, a portfolio company managed by One Equity Partners.

3M’s tolling and ALPR/ANPR business provides automatic vehicle classification systems, high-quality RFID readers and tags, lane controller and host software, and back office software and services. It also offers a full spectrum of mobile and fixed cameras, software, and services in automated license/number plate recognition. The business has annual global sales of approximately \$40 million.

“The combined business creates a market leader with a broad range of best-in-class products and excellent customer relationships. The entire Neology team is excited to become part of this winning combination,” said Francisco Martinez de Velasco, President and CEO of Neology.

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