



# KPMG Corporate Finance LLC advises Smiths Interconnect on the divestiture of its Telecoms Business



## About the engagement

KPMG Corporate Finance LLC (“KPMG CF”) acted as the exclusive financial advisor to Smiths Interconnect, a division of London-based Smiths Group plc, on the divestiture of its Microwave Telecoms business (“SMT”), which is inclusive of the well-recognized Kaelus, PolyPhaser, Transtector Systems and RadioWaves brands, to Infinite Electronics (“Infinite”) for an enterprise value of \$110 million.

SMT manufactures components, sub-assemblies, antennas and test system solutions that are primarily used to support the build-out and upgrade of wireless telecommunications infrastructure. SMT also provides solutions within cell sites and in-building networks that ensure optimal network performance and protects high-value infrastructure from lightning strikes and power surges. SMT has a diverse, blue-chip customer base with more than 3,500 customers in over 70 countries across 5 market segments.

In addition to an improved telecom market presence for Infinite, this acquisition will also provide the SMT companies a unique opportunity to more quickly serve its global customer base with a broader product offering through the adoption of Infinite’s urgent availability service model. Moreover, SMT’s product lines are perfectly aligned to also support new markets such as defense, medical, and transportation, industries already widely served by Infinite portfolio companies.

“The KPMG Corporate Finance team brought a deep understanding of our industry and markets to the project, managed a rigorous process, and leveraged its broad buyer relationships. Each of these were critical in achieving our very successful outcome. Our leadership team is excited about the next phase of growth with Infinite and I and couldn’t be happier with KPMG’s efforts and the results,” said Brian DuPell, President of Smiths Microwave Telecoms.

## KPMG Corporate Finance LLC

The Corporate Finance practices of KPMG International’s network of independent member firms (KPMG) have been ranked collectively a leading global M&A advisor according to Thomson Reuters SDC’s 2016 global transaction volume league tables. Recently named 2016 Transaction Advisory Firm of the Year by the M&A Atlas Awards, KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, real estate, portfolio solutions, fairness opinions, and other advisory needs.

## Trust KPMG Corporate Finance LLC with your next transaction

[www.kpmgcorporatefinance.com](http://www.kpmgcorporatefinance.com)

---

### Transaction Team

#### Joseph Radecki

Managing Director

+1 303-295-8890

[jradecki@kpmg.com](mailto:jradecki@kpmg.com)

#### Kristin Stants

Vice President

+1 303-382-7483

[kristinstants@kpmg.com](mailto:kristinstants@kpmg.com)

#### Jeremy Hein

Senior Associate

+1 303-382-7428

[jhein@kpmg.com](mailto:jhein@kpmg.com)

#### Dominick Robusto

Associate

+1 303-382-7474

[drobusto@kpmg.com](mailto:drobusto@kpmg.com)

---

[Privacy](#) | [Legal](#)

You have received this message from KPMG LLP. If you wish to unsubscribe from KPMG Corporate Finance LLC advises Smiths Interconnect on the divestiture of its Telecoms Business, please [click here](#). If you wish to unsubscribe from all KPMG communications, please [click here](#).

KPMG LLP, 3 Chestnut Ridge Road, Montvale, NJ 07645

If you have any questions, please [click here](#).

Corporate finance services, including Financing, Debt Advisory, and Valuation Services, are not performed by all KPMG member firms and are not offered by member firms in certain jurisdictions due to legal or regulatory constraints. The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The information contained in this communication does not constitute a recommendation, offer, or solicitation to buy, sell or hold any security of any issuer. Past performance does not guarantee future results.

© 2017 KPMG Corporate Finance LLC, a Delaware limited liability company. Member FINRA and SIPC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved. NDPPS 677554