



# KPMG Corporate Finance LLC advises Smiths Interconnect on the divestiture of its Telecoms Business



Acted as the exclusive financial advisor to

**smiths interconnect**  
bringing technology to life

On the divestiture of its Microwave Telecoms Business to

**INFINITE**  
ELECTRONICS, INC.

May 2017

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### About the engagement

KPMG Corporate Finance LLC ("KPMG CF") acted as the exclusive financial advisor to Smiths Interconnect, a division of London-based Smiths Group plc, on the divestiture of its Microwave Telecoms business ("SMT"), which is inclusive of the well-recognized Kaelus, PolyPhaser, Transtector Systems and RadioWaves brands, to Infinite Electronics ("Infinite") for an enterprise value of \$110 million.

SMT manufactures components, sub-assemblies, antennas and test system solutions that are primarily used to support the build-out and upgrade of wireless telecommunications infrastructure. SMT also provides solutions within cell sites and in-building networks that ensure optimal network performance and protects high-value infrastructure from lightning strikes and power surges. SMT has a diverse, blue-chip customer base with more than 3,500 customers in over 70 countries across 5 market segments.

In addition to an improved telecom market presence for Infinite, this acquisition will also provide the SMT companies a unique opportunity to more quickly serve its global customer base with a broader product offering through the adoption of Infinite's urgent availability service model. Moreover, SMT's product lines are perfectly aligned to also support new markets such as defense, medical, and transportation, industries already widely served by Infinite portfolio companies.

"The KPMG Corporate Finance team brought a deep understanding of our industry and markets to the project, managed a rigorous process, and leveraged its broad buyer relationships. Each of these were critical in achieving our very successful outcome. Our leadership team is excited about the next phase of growth with Infinite and I and couldn't be happier with KPMG's efforts and the results," said Brain DuPell, President of Smiths Microwave Telecoms.

### KPMG Corporate Finance LLC

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### Transaction team

**Joseph Radecki**  
Managing Director  
+1 303-295-8890  
jradecki@kpmg.com

**Kristin Stants**  
Vice President  
+1 303-382-7483  
kristinstants@kpmg.com

**Jermy Hein**  
Senior Associate  
+1 303-382-7428  
jhein@kpmg.com

**Dominick Robusto**  
Associate  
+1 303-382-7474  
drobusto@kpmg.com

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