

# KPMG Corporate Finance LLC Advised Piston Group on its Acquisition of Irvin Automotive Products





has acquired



Value not disclosed September 2016

# Transaction team

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### About the engagement

KPMG Corporate Finance LLC (KPMG CF) acted as the exclusive financial advisor and placement agent to the Piston Group on the acquisition of Irvin Automotive Products (Irvin), creating one of the largest privately-owned automotive supplier groups in Michigan.

Headquartered in Pontiac, Michigan, Irvin is a leading manufacturer of interior trim and seating material. A wholly owned subsidiary of Takata, the company has annual sales of \$500 million with facilities in Del Rio, Texas, Acuna, Mexico, and Sabinas, Mexico. Piston Group is expected to post record sales of more than \$1.8 billion in 2016 with 8,300 employees at 15 facilities in the United States and Mexico. Other companies in the group include Piston Automotive, Detroit Thermal Systems and Airea, Inc.

KPMG CF's deep industry knowledge of the automotive supplier business and our in depth knowledge of the credit markets and relationships with a wide array of capital providers were critical to completing the transaction.

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