



# KPMG Corporate Finance LLC advises 3M Company on the divestiture of its Tolling and ALPR/ANPR business



## Transaction Team

**Joseph Radecki**  
Managing Director  
303-295-8890  
jradecki@kpmg.com

**Chrisanne Corbett**  
Managing Director  
312-665-2779  
ccorbett@kpmg.com

**Kristin Stants**  
Vice President  
303-382-7483  
kristinstants@kpmg.com

**Jeremy Hein**  
Senior Associate  
303-382-7428  
jhein@kpmg.com

**Dominick Robusto**  
Associate  
303-382-7474  
drobusto@kpmg.com

## About the engagement

KPMG Corporate Finance LLC (“KPMG CF”) acted as the exclusive financial advisor to 3M Company (“3M”) on the divestiture of its tolling and automated license/number plate recognition business, which is part of 3M’s Traffic Safety and Security Division, to Neology, Inc., a leading provider of integrated solutions for tolling, electronic vehicle registration and public safety applications. Neology is a subsidiary of SMARTRAC, a portfolio company managed by One Equity Partners.

3M’s tolling and ALPR/ANPR business provides automatic vehicle classification systems, high-quality RFID readers and tags, lane controller and host software, and back office software and services. It also offers a full spectrum of mobile and fixed cameras, software, and services in automated license/number plate recognition. The business has annual global sales of approximately \$40 million.

“The combined business creates a market leader with a broad range of best-in-class products and excellent customer relationships. The entire Neology team is excited to become part of this winning combination,” said Francisco Martinez de Velasco, President and CEO of Neology.

## Global coverage. Industry knowledge. Middle-Market focus.

The global Corporate Finance practices of KPMG International’s network of independent member firms was ranked #1 as the top M&A middle-market adviser globally by Thomson Reuters SDC based on number of completed transactions, and has been named the #1 Global Mid-Market firm and Global Private Equity Mid-Market firm, by Bloomberg M&A Advisory League Tables, for 2016.

## KPMG Corporate Finance LLC

KPMG Corporate Finance LLC was recently named Transaction Advisory Firm of the Year by The Global M&A Network, and previously named Investment Bank of the Year by the M&A Advisor. KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, real estate, portfolio solutions, fairness opinions, and other advisory needs.

**Trust KPMG Corporate Finance LLC with your next transaction**  
[www.kpmgcorporateline.com](http://www.kpmgcorporateline.com)

Corporate finance services, including Financing, Debt Advisory, and Valuation Services, are not performed by all KPMG member firms and are not offered by member firms in certain jurisdictions due to legal or regulatory constraints. The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The information contained in this communication does not constitute a recommendation, offer, or solicitation to buy, sell or hold any security of any issuer. Past performance does not guarantee future results. The KPMG name and logo are registered trademarks or trademarks of KPMG International.

© 2017 KPMG Corporate Finance LLC, a Delaware limited liability company. Member FINRA and SIPC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved. NDPPS 702009

