

KPMG Corporate Finance LLC acted as exclusive financial advisor to Berner Food & Beverage, Inc.



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About the engagement

KPMG Corporate Finance LLC (KPMG CF) acted as exclusive financial advisor to Berner Food & Beverage, Inc. ("Berner" or the "Company") in its sale to an affiliate of Peak Rock Capital ("Peak Rock").

Founded in 1943, Berner is a leading producer of high quality shelf-stable, dairy-based food products and beverages. With a diverse customer base of leading consumer packaged goods companies and private label retailers and a state-of-the-art SQF2000 Level 3 manufacturing facility, Berner offers a comprehensive range of food & beverage processing and packaging solutions. The Company has earned a strong reputation for its product quality and R&D capabilities resulting from decades of experience as a cheese manufacturer and producer of high quality, shelf-stable dairy-based products.

Robert Pistilli, Principal of Peak Rock said, "our decision to invest in Berner was predicated on a number of highly attractive characteristics of the business, including its broad product offering, best-in-class manufacturing capabilities, and leading blue-chip customer base. We look forward to working with this talented management team in pursuing a number of near-term and compelling growth opportunities."

Steve Kneubuehl, Chief Executive Officer of Berner, said, "over nearly 75 years, Berner has built an industry-leading reputation for product quality and innovation. Under Peak Rock's ownership, we will have the added resources necessary to further growth the business and facilitate product expansion."

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KPMG Corporate Finance LLC

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