

KPMG Corporate Finance LLC acted as exclusive financial advisor to Pine River Bank Corporation



About the engagement

Bayfield, Colorado-based Pine River Bank Corporation, the holding company for Pine River Valley Bank, announced the completion of its sale to National Bank Holdings Corporation (NYSE: NBHC). KPMG Corporate Finance LLC (KPMG CF) acted as exclusive financial advisor to Pine River Bank Corporation.

At March 31, 2015, Pine River Valley Bank had assets of \$140 million, loans of \$68 million and deposits of \$125 million. Pine River Valley Bank has four branches in Bayfield, Durango, Creede, and Lake City, Colorado.

National Bank Holdings Corporation is based in Greenwood Village, Colorado with \$5 billion in assets. Under the terms of the agreement, Pine River Valley Bank will merge into NBH Bank, N.A., the bank subsidiary of National Bank Holdings Corporation. Pine River Valley Bank will operate as part of NBH's Community Banks of Colorado division. In addition to its 50 Colorado branches, NBH operates locations in Texas, Missouri, and Kansas.

TRANSACTION TEAM

Wesley A. Brown
Managing Director
Denver
+1 303-295-8883
wesleybrown@kpmg.com

Adam C. Fiedor
Director
Denver
+1 303-295-8873
afiedor@kpmg.com

Michael P. Fleschner
Associate
Denver
+1 303-295-8875
mfleschner@kpmg.com

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KPMG Corporate Finance LLC

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