

## KPMG Corporate Finance acted as exclusive financial advisor to Electra Private Equity PLC



KPMG UK along with  
KPMG Corporate Finance LLC  
acted as exclusive financial advisor to the  
shareholders of Nuaire on the £145m sale of the  
company to Polypipe

August 2015

### About the engagement

A global team of KPMG Corporate Finance professionals in the UK, the United States and the Netherlands advised Electra Private Equity PLC (“Electra”) and other existing Nuaire shareholders on the disposal of Nuaire to Polypipe Group plc (“Polypipe”), a London Stock Exchange listed manufacturer of plastic piping systems, for a cash consideration of £145 million on a debt and cash-free basis, representing an exit multiple of 11.4x LTM EBITDA as of June 30, 2015<sup>1</sup>.

Nuaire is a designer, manufacturer and distributor of ventilation systems to the UK commercial & residential and International ventilation markets. The company is based in Caerphilly, Wales, from which it serves a diverse customer base of more than 5,000 customers in the UK and internationally. The acquisition of Nuaire will allow Polypipe to broaden its product offering in the high-growth ventilation sector and provide further market reach towards end-users through a specification-led business model. The acquisition will also enable Polypipe to accelerate the delivery of its strategic vision especially in the area of Carbon Efficient Solutions driven by legislative change.

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1. KPMG Corporate Finance LLC assisted KPMG LLP UK, the client’s lead financial advisor, by performing those aspects of the transaction related to the United States.

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