

KPMG Corporate Finance LLC acted as exclusive financial advisor to Luna Innovations Incorporated on the divestiture of its Medical Shape Sensing Business to Intuitive Surgical, Inc.



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About the engagement

KPMG Corporate Finance LLC (KPMG CF) acted as exclusive financial advisor to Luna Innovations Incorporated (Luna) (Nasdaq:LUNA) on the divestiture of its Fiber Optic Shape Sensing/Localization (FOSSL) business to Intuitive Surgical, Inc. (Intuitive) (NasdaqGS:ISRG).

Luna engages in the development, manufacture and marketing of a variety of technologies across the telecommunications, medical, composite, and defense industries worldwide. Luna is publicly-held, was incorporated in 1990, and is headquartered in Roanoke, VA. Intuitive, based in Sunnyvale, CA, is a publicly-held \$2.3 billion revenue leader in the medical equipment sector, and is known as the maker of the da Vinci[®] robotic surgical systems, along with related instruments and accessories. Intuitive plans to incorporate the FOSSL technology in their next generation robotic surgical systems.

Luna's FOSSL business unit develops and manufactures fiber optic-based shape sensing technology that can track the position (location) of an optical fiber along its entire length with a 3D view. This "smart fiber" is minimally intrusive, virtually weightless, and can be used to monitor the dynamic 3D shape of a structure to which it conforms. The Company continues developing fiber optic sensing technology to enhance medical devices used for minimally invasive procedures for diagnostics, surgery and therapy, as such 3D accuracy delivers important location information within enclosed spaces.

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