

KPMG Corporate Finance LLC acted as exclusive financial advisor to Catholic Health Care Services of the Archdiocese of Philadelphia



About the engagement

KPMG Corporate Finance LLC (“KPMG CF”) acted as exclusive financial advisor to Catholic Health Care Services of the Archdiocese of Philadelphia (“CHCS”) on its sale to Center Management Group (“CMG”). Founded in 1913, CHCS operates multiple facilities and is the seventh largest faith-based provider of skilled nursing and assisted living care in the country with a total occupancy of just over 1,400 beds. CHCS also provides adult day care, rehabilitation therapy, memory support, affordable housing, community support outreach and end-of-life care programs. As part of the transaction, the Archdiocese of Philadelphia and CMG entered into a stewardship agreement to ensure the continued Catholic identity of the six nursing homes and one assisted living facility involved in the sale. In addition, the approximately 1,100 full-time and 950 part-time employees will retain employment under the new organization.

Founded in 1999, CMG is a regional health care management company that specializes in long term care. Its skilled nursing operations include short term rehabilitation, sub-acute care, long term care and ventilator care. CMG also offers independent and assisted living, as well as home care, and adult medical day care programs.

Healthcare Team

Christopher Mercier
Managing Director
Chicago
+1 312-665-8091
cmercier@kpmg.com

Maureen Spivack
Managing Director
New York
+1 212-954-4248
mbspivack@kpmg.com

Adam Heller
Vice President
Chicago
+1 312-665-1353
aheller@kpmg.com

Global coverage. Industry knowledge. Middle-Market focus.

The Corporate Finance practices of KPMG International’s network of independent member firms (“KPMG”) have been ranked collectively a leading global M&A advisor according to Thomson Reuters SDC’s 2013 global transaction volume league tables. KPMG firms operate in 155 countries with over 2,600 investment banking professionals who are able to meet the needs of clients across the globe.

KPMG Corporate Finance LLC

KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, real estate, portfolio solutions, fairness opinions, and other advisory needs.

Trust KPMG Corporate Finance LLC with your next transaction

www.kpmgcorporatefinance.com

Corporate finance services, including Financing, Debt Advisory, and Valuation Services, are not performed by all KPMG member firms and are not offered by member firms in certain jurisdictions due to legal or regulatory constraints. The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

©2014 KPMG Corporate Finance LLC, a Delaware limited liability company. Member FINRA and SIPC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.