

KPMG Corporate Finance LLC acted as exclusive financial advisor to Micro Electronics, Inc.



About the engagement

KPMG Corporate Finance LLC (KPMG Corporate Finance) advised Micro Electronics, Inc. (MEI or the Company) on the sale of its wholly owned subsidiary, Redemtech, Inc. (Redemtech), to Arrow Electronics, Inc. Redemtech is mainly engaged in the distribution of a range of Electronics Asset Disposition (EAD) services, which include elimination and protection of data, and restoration as well as remarketing of electronic components.

Redemtech with 250 employees currently operates across the United States and provides services to several end markets such as consumer market, government sector, and financial organizations.

KPMG Corporate Finance advised MEI in assessing a range of potential strategic buyer candidates that could enhance and broaden both its global footprint and delivery capabilities. MEI recognized a need for an advisor to assist in the management of the transaction from start through close. As such, MEI solicited KPMG Corporate Finance to act on its behalf as its exclusive financial advisor for the disposal of its Redemtech, Inc. subsidiary.

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KPMG CF managed the transaction process on behalf of MEI, including the development and coordination of a virtual data room, drafting of presentation material, and advising the Company in the negotiation of key terms and transaction documentation with Arrow Electronics, Inc. KPMG CF also leveraged its deep transactional experience to provide specific counsel to MEI on key issues such as the treatment of franchise operations and working capital mechanisms, and piloted the Company to the successful closing of its disposal of Redemtech, Inc. to Arrow Electronics, Inc.

Global coverage. Industry knowledge. Middle-Market focus.

The Corporate Finance practices of KPMG International's network of independent member firms (KPMG) have been ranked collectively as the number one global mid-market advisor based on total deal volume announced in 2012, according to Thomson Reuters SDC. KPMG firms operate in 156 countries with over 2,600 professionals who are able to meet the needs of clients across the globe.

KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge to advise clients on global mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, capital advisory, real estate, portfolio solutions, fairness opinions, and other advisory needs.

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